

STUMPAGE PRICE TRENDS IN TEXAS

Annual Summary for 2011

24-Feb-12
Volume 2011

Product/Region	Unweighted Average Price		Volume-Weighted Average Price		Simple Average of Weighted and Unweighted Average Price		Sales Reported	Total Volume	
PINE									
Sawlogs	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>Number</u>	<u>Tons</u>	<u>MBF</u>
Northeast TX	28.68	229.83	25.41	207.86	27.05	218.85	119	130,423	15,945
Southeast TX	29.27	231.22	23.20	179.41	26.23	205.32	79	375,660	48,572
Statewide	28.92	230.39	23.77	186.44	26.34	208.41	198	506,083	64,518
Pulpwood	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>Number</u>	<u>Tons</u>	<u>Cords</u>
Northeast TX	5.27	14.17	5.32	14.33	5.29	14.25	284	1,332,039	494,604
Southeast TX	6.23	16.83	6.00	16.19	6.11	16.51	351	3,796,740	1,406,200
Statewide	5.80	15.64	5.82	15.70	5.81	15.67	635	5,128,779	1,900,804
Chip-N-Saw	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>Number</u>	<u>Tons</u>	<u>Cords</u>
Northeast TX	11.25	30.38	12.03	32.49	11.64	31.44	21	57,762	21,393
Southeast TX	8.83	23.85	9.14	24.69	8.99	24.27	51	467,464	173,135
Statewide	9.54	25.75	9.46	25.55	9.50	25.65	72	525,226	194,528
HARDWOOD									
Mixed Sawlogs	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>Number</u>	<u>Tons</u>	<u>MBF</u>
Northeast TX	21.95	198.28	22.51	205.93	22.23	202.10	130	88,853	9,713
Southeast TX	29.40	262.84	30.32	270.00	29.86	266.42	86	71,555	8,037
Statewide	24.92	223.98	26.00	234.94	25.46	229.46	216	160,409	17,750
Pulpwood	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>Number</u>	<u>Tons</u>	<u>Cords</u>
Northeast TX	5.00	14.10	6.70	18.90	5.85	16.50	86	121,397	43,003
Southeast TX	5.46	15.28	5.95	16.65	5.70	15.96	114	877,008	313,217
Statewide	5.26	14.77	6.04	16.93	5.65	15.85	200	998,405	356,220

1. Starting September 2002, a specific conversion factor reported for each sale is used for stumpage price calculation, if available; otherwise, the following average conversion factors are used: pine sawtimber--1 MBF = 8 tons; Hardwood sawtimber--1 MBF = 9 tons; pine pulpwood--1 cord = 2.7 tons; hardwood pulpwood--1 cord = 2.8 tons; pine chip-n-saw--1 cord = 2.626 tons.

2. MBF = Thousand Board Feet. The DOYLE LOG SCALE is used.

3. U.S. Forest Service sales are excluded.

** Insufficient sales to report price statistics (less than three sales.)