## STUMPAGE PRICE TRENDS IN TEXAS
### Annual Summary for 2007

<table>
<thead>
<tr>
<th>Product/Region</th>
<th>Unweighted Average Price</th>
<th>Volume-Weighted Average Price</th>
<th>Simple Average of Weighted and Unweighted Average Price</th>
<th>Sales Reported</th>
<th>Total Volume</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$/Ton</td>
<td>$/MBF</td>
<td>$/Ton</td>
<td>$/MBF</td>
<td>$/Ton</td>
</tr>
<tr>
<td>PINE</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sawlogs</td>
<td></td>
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</tr>
<tr>
<td>Northeast TX</td>
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<td>301.37</td>
<td>41.86</td>
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<td>39.93</td>
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<td>39.55</td>
<td>287.85</td>
<td>43.96</td>
<td>309.42</td>
<td>41.75</td>
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<td>38.17</td>
<td>299.95</td>
<td>42.36</td>
<td>321.40</td>
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<tr>
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<td>10.59</td>
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<td>28.59</td>
<td>12.19</td>
<td>32.79</td>
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<td>19.04</td>
<td>10.70</td>
<td>30.09</td>
<td>8.74</td>
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</tbody>
</table>

1. Starting September 2002, a specific conversion factor reported for each sale is used for stumpage price calculation, if available; otherwise, the following average conversion factors are used: pine sawtimber--1 MBF = 8 tons; Hardwood sawtimber--1 MBF = 9 tons; pine pulpwood--1 cord = 2.7 tons; hardwood pulpwood--1 cord = 2.8 tons; pine chip-n-saw--1 cord = 2.626 tons.

2. MBF = Thousand Board Feet. The DOYLE LOG SCALE is used.

3. U.S. Forest Service sales are excluded.

** Insufficient sales to report price statistics (less than three sales.)