

## STUMPAGE PRICE TRENDS IN TEXAS 2005 Annual Summary

3-Mar-05

Product/Region	Unweighted Avg. Price		Volume-Weighted Average Price		Simple Avg. of Weighted & Unweighted Avg. Price		# of Sales Reported	Total Volume	
	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/MBF</u>		<u>Tons</u>	<u>MBF</u>
<b>PINE</b>									
<b>Sawlogs</b>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/MBF</u>		<u>Tons</u>	<u>MBF</u>
Northeast TX	40.13	316.79	40.81	331.46	40.47	324.13	177	372,458	45,859
Southeast TX	37.88	296.21	39.45	308.16	38.67	302.19	1,351	1,534,691	196,477
Statewide*	38.14	298.59	39.72	312.57	38.93	305.58	1,528	1,907,149	242,336
<b>Pulpwood</b>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>		<u>Tons</u>	<u>Cords</u>
Northeast TX	9.00	23.90	9.77	16.13	9.39	20.02	234	763,187	285,306
Southeast TX	4.98	13.43	6.17	16.75	5.58	15.09	888	2,131,956	785,293
Statewide*	5.82	15.62	7.12	19.25	6.47	17.44	1,122	2,895,173	1,070,599
<b>Chip-N-Saw</b>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>		<u>Tons</u>	<u>Cords</u>
Northeast TX	18.33	48.40	21.21	56.49	19.77	52.45	63	29,755	11,170
Southeast TX	18.46	49.62	17.30	45.95	17.88	47.79	892	603,641	227,309
Statewide	18.45	49.54	17.49	46.44	17.97	47.99	955	633,396	238,479
<b>HARDWOOD</b>									
<b>Sawlogs &amp; Veneer</b>	<u>\$/Ton</u>	<u>\$/MBF</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/MBF</u>		<u>Tons</u>	<u>MBF</u>
Northeast TX	16.44	145.51	19.32	172.73	17.88	159.12	62	56,683	6,339
Southeast TX	21.00	186.56	22.81	199.24	21.91	192.90	14	5,788	663
Statewide*	17.28	153.07	19.64	175.24	18.46	164.16	76	62,471	7,002
<b>Pulpwood</b>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>	<u>\$/Ton</u>	<u>\$/Cord</u>		<u>Cords</u>	
Northeast TX	7.05	19.52	8.01	22.67	7.53	21.10	82	157,635	55,700
Southeast TX	5.29	14.74	7.17	19.93	6.23	17.34	19	364,442	131,151
Statewide*	6.72	18.62	7.43	20.75	7.08	19.69	101	522,077	186,851

Starting from September 2002, a specific conversion factor reported for each sale is used for stumpage price calculation if available; otherwise, the following average conversion factors are used: pine sawtimber 1 MBF = 8 tons (9 tons for hardwood); pine pulpwood 1 cord = 2.7 tons; pine chip-n-saw 1 cord = 2.625 tons; and hardwood pulpwood 1 cord = 2.8 tons.

MBF=Thousand Board Feet. The DOYLE LOG SCALE is used.

\*Statewide data excludes U.S. Forest Service sales.

\*\*Insufficient sale activity to report price statistics (less than three reported sales).